

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**MARATHA VIDYA PRASARAK SAMAJ'S,
K.R.T. ARTS, B.H. COMMERCE AND A.M. SCIENCE (K.T.H.M.) COLLEGE,
SHIVAJI NAGAR, NASHIK – 422002**

AND

**HORIZON INDUSTRIES,
PLOT NO.D/104, AMBAD MIDC, NASHIK
MAHARASHTRA, INDIA- 422010**

FOR

**ENTREPRENEURIAL SKILL DEVELOPMENT, HANDS ON TRAININGS,
PLACEMENT, AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 27th Day of Two Thousand and Twenty-Two by and between,

↓ December

MARATHA VIDYA PRASARAK SAMAJ'S, K.R.T. ARTS, B.H. COMMERCE AND A.M. SCIENCE (K.T.H.M.) COLLEGE, SHIVAJI NAGAR, NASHIK – 422002, THE FIRST PARTY represented herein by its Principal

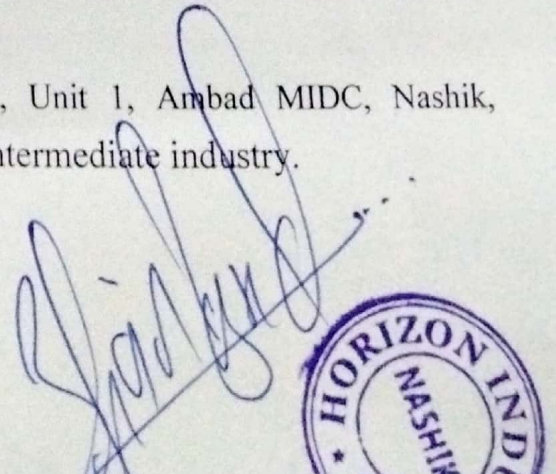
AND

HORIZON INDUSTRIES, PLOT NO.D/104, AMBAD MIDC, NASHIK, MAHARASHTRA, INDIA- 422010, THE SECOND PARTY, represented herein by its Director

PURPOSE OF MOU

In particular, this MOU is intended to

- First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- Both parties agreed for organization of various events, like of Expert Lectures, Training sessions, Entrepreneurship Development workshops for students.
- The first Party, Maratha vidya prasarak samaj's, K.R.T. Arts, B.H. Commerce and A.M. Science (K.T.H.M.) College, Shivaji Nagar, Nashik is well-known educational institute affiliated to Savitribai Phule Pune University.
- The Second party Horizon Industries, Plot No. D/104, Unit 1, Ambad MIDC, Nashik, Maharashtra, India-422010 is well known industry Pharma intermediate industry.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1

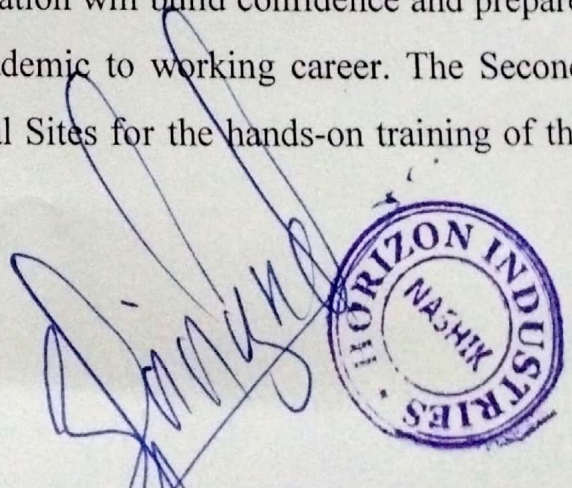
CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.




Clause 3

VALIDITY

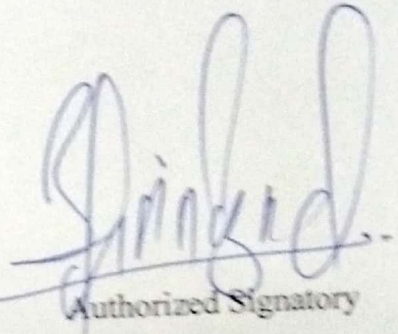
3.1 The validity of the agreement is five year from the date of agreement.

3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

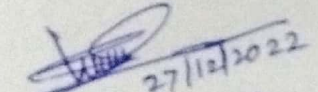
AGREED:

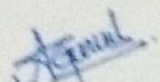

Authorized Signatory
PRINCIPAL
K.R.T. Arts, B.H. Commerce &
A.M. Science College, Nashik-2

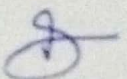


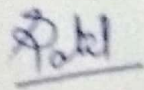

Authorized Signatory

Maratha vidya prasarak samaj's, K.R.T. Arts, B.H. Commerce and A.M. Science (K.T.H.M.) College, Nashik	HORIZON INDUSTRIES, Ambad Nashik
Gangapur Road, Nashik - 422002, Maharashtra (India)	Plot No. D/104, Unit 1, Ambad MIDC, Nashik, Maharashtra, India-422010
Contact Details (0253)2571376	Contact Details 0253-4057871
E-mail srcollege.kthm@mvp.edu.in	E-mails Anant.ghumare@horinds.com
Website https://kthmcollege.ac.in/	Web www.horinds.com

Witness 1: 
27/12/2022
Dr. S. S. Gaikwad

Witness 2: 
Smt. A. C. Gurale

Witness 3: 
Dr. V. S. Shinde

Witness 4: 
Dr. P. S. Patil