Memorandum of Understanding Between



Department Of Hindi K.R.T.Arts,B.H.Commerce&A.M.Science(K.T.H.M.) College,Nashik,India

And



Vidyottama Foundation, Nashik (Regi. No. 0055/21)

For the development of Academic Cooperation in the Education and Skill development.

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For development of Academic Cooperation in the Education and Skill development.

This Memorandum of Understanding (herein after referred to as MOU) is made on 10th January 2024, K. R. T. Arts, B.H. Commerce & A.M. Science (K.T.H.M.) College, Nashik-422002, Maharashtra, India

Accredited by NAAC with 'A++' Grade (CGPA:3.79) (3rdCycle), Maharashtra, India, hereinafter referred to as "KTHM College" represented by Dr. R. D. Darekar, aged 62 years working as Principal (which expression shall unless the meaning or context otherwise requires shall mean and include its successors and assigns) as Party of the First Part.

And

The Vidyottama Foundation as a foundation in Nashik and other major cities of India established from 07 May 2020. It is being working on the various projects. It is the team of more than 100 captivating young and matured resources, working on the field and remotely to support the society to upgrade the mutual skills. The various programs with the young and matured hands of Vidyottama Foundation are literatures, social, Cultural, Academic activities, Interview of prominent personalities from various sectors etc., as Party of the Second Part,

OBJECTIVES OF MOU:

The general objectives of this MOU are to estimate and facilitate the development of collaborative and mutually beneficial programs which serve to enhance the intellectual life and skill development on both campuses, and to contribute to increased cooperation for the Nation building. Thus, Vidyottama Foundation Nashik and KTHM college Nashik have agreed in support of their mutual interests in the field of, social, cultural, education and skill development.

1. The two institutions will:





- a) Cooperate in the exchange of information related to their activities in teachinglearning developments in the fields of mutual interests.
- b) Promote appropriate joint projects with particular emphasis on student's skill development.
- c)Endeavour to encourage students and staff to be an active participants in Nation building.
- d)Conduct short courses, as mutually agreed in writing between the parties prior to commencement of this activity.
- e)Conduct industrial-academic projects, as mutually agreed in writing between the parties prior to commencement of this activity.
- f) Prepare litratural, social and cultural development projects, as mutually agreed in writing between the parties prior to the commencement of this activity.
- 2. The aim of the (MOU) shall be to achieve a balance in the prospective contributions and benefits of the collaborative, and this shall be subject to periodic review by both the parties.

NOW IT'S AGREED as follows:

1.MUTUAL COOPERATION

- •The partnership will be conducted in a spirit of mutual benefits and fairness and the parties agree that they will use their utmost goodwill and reasonable efforts to fulfil their respective obligations set out herein.
- •The infrastructure, procuring equipment will be borne by both parties themselves in their institutions.

2.TERMS & CONDITIONS:

Both Parties will have to follow below mentioned terms & conditions:-

Party I and II in collaboration will organize training programs wherever required for imparting necessary skills to students either at the site of Party I or Party II.

This MOU may be amended, renewed & terminated by mutual written agreement.

3.FINANCE

Initially, the programs will be finalized based on knowledge sharing without any financial commitments.

4.DURATION AND TERMINATION of





This MOU is effective upon the date it is executed by the duly authorized representatives of the parties to this MOU, for a term of five years (60 months) and shall terminate upon the completion of the agreed terms.

Each Partner shall have the right to terminate this Agreement at any time if it determines that in its opinion, reasonably held, the other Partner has failed to honour its obligations arising from this MOU in a material manner.

5.CONFIDENTIALITY

Except as required by law, each Party is obliged not to disclose any confidential or proprietary information concerning the other Party, its partner entities and its activities so that the interests of each Party will not be damaged. Confidential information consists of all in formations that is not, otherwise, readily available to the public.

6.NOTICES

The Parties select as their respective addresses, the addresses set out below for all purposes arising out of or in connection with this MOU at which addresses only all processes and notices arising out of or in connection with this MOU may validly be served upon or delivered by the Parties.

Party 1: KRT Arts, BH Commerce & AM Science (KTHM) College, Shivaji Nagar, Gangapur Road, Nashik, Maharashtra, India.

Party2: Vidyottama Foundation, Nashik

Shambhavi bunglow, Mangalmurti nagar, canal Road, Nashik Road, Nashik, Maharashtra, India

IN WITNESS WHERE OF this Agreement has been duly executed by or on behalf of the Parties

Signed by the duly authorised representative of KRT Arts, BH Commerce & AM Science (KTHM) College, Shivaji Nagar, Gangapur Road, Nashik, Maharashtra, India

INWITNESS WHEREOF this Agreement has been duly executed by or on behalf of the Parties





Signed by the duly authorized Signed by the duly authorized representative of: Vidyottama representative of KRT Arts, BH Foundation, Shambhavi bunglow, Commerce & AM Science Mangalmurti nagar, canal Road, Nashik (KTHM)College, Shivaji Nagar Road, Nashik, Maharashtra, India For the development of Academic Total Gangapur Road, Nashik, Cooperation in the Education and Skillo Maharashtra, India development Signature:... ेतिद्योत्तमा फाउंडेशन; नाशिक Name: Dr. R. D. Darekar Name: ... स्ब्री त्या. शक्तार. मि प्र Principal Designation T. Alis, E.P. Commerce & A. M. अध्यक्ष *Designation:.....* Science College, Nashik-422002 In the presence of:-In the presence of:-विद्योत्तमा फाउंडेशन, नाशिक Witness's Witness's हिंदी विभाग प्रमुख signature..... भृती एच एम महाविद्यालय signature..... महासचिव गंगापर रोड नाशिक-२ Witness's Dr.C.P-MISHRA Witness's Name: Dr. P. Y. Kotame Name:..... In the presence of:-In the presence of:-Witness's Witness's signature.... signature.... Witness's Witness's Name: