



**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**MARATHA VIDYA PRASARAK SAMAJ'S,  
K.R.T. ARTS, B.H. COMMERCE AND A.M. SCIENCE (K.T.H.M.) COLLEGE,  
SHIVAJI NAGAR, NASHIK – 422002**

**AND**

**KORAL PHARMA,  
PLOT NO. 25/2/3, 'C' ROAD, MIDC, SATPUR COLONY, NASHIK,  
MAHARASHTRA 422007, INDIA**

**FOR**

**ENTREPRENEURIAL SKILL DEVELOPMENT, HANDS ON TRAININGS,  
PLACEMENT, AND RELATED SERVICES**



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called the 'MOU') comes into force on **15<sup>th</sup> January 2024** by and between,

Maratha Vidya Prasarak Samaj's, **K.R.T. Arts, B.H. Commerce and A.M. Science (K.T.H.M.) College**, Shivaji Nagar, Gangapur Road Nashik-422002. **THE FIRST PARTY** represented herein by its Principal

And

**KORAL PHARMA**, Plot No. 25/2/3, 'C' Road, MIDC, Satpur Colony, Nashik, Maharashtra, India 422007, **THE SECOND PARTY**, represented herein by its Director

### PURPOSE OF MOU

- a) The first party and second party believe that collaboration and cooperation between themselves will promote more effective use of their resources and provide each of them enhanced opportunities.
- b) The parties intend to cooperate and focus their efforts on cooperation within the areas of skill-based training, education, and research.
- c) Both parties, being legal entities in themselves, desire to sign this MOU to advancing their mutual interests.
- d) Both parties agreed to organise various events, like expert lectures, training sessions, and entrepreneurship development workshops for students.
- e) Both parties agreed to assist the students in generating self-employment opportunities.
- f) The first Party, Maratha Vidya Prasarak Samaj's, K.R.T. Arts, B.H. Commerce and A.M. Science (K.T.H.M.) College, Shivaji Nagar, Nashik is well-known educational institute affiliated to Savitribai Phule Pune University, Pune.
- g) The Second party KORAL PHARMA, MIDC, Satpur, Nashik, Maharashtra is well known Pharma company engaged in manufacturing of various types of Ayurvedic medicines and Cosmetics.



**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE AGREE AS FOLLOWS:**

**Clause 1**

**CO-OPERATION**

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The cooperation between the first party and the second party will facilitate effective utilisation of the intellectual capabilities of the second party, providing significant input to them in developing suitable teaching and training systems, keeping in mind the needs of the first party.

**Clause 2**

**SCOPE OF THE MOU**

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The second party will give valuable input to the first party in teaching and training methodology so that the students fit into the industrial scenario.
- 2.3 **Industrial Training and Visits:** Industry and Institution Interaction will give an insight into the latest developments and requirements of the industries; the second party will permit the faculty and students of the first party to visit its group companies and also be involved in industrial training programs for the first party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working careers. The second party will provide its labs, workshops, and industrial sites for the hands-on training of the learners enrolled with the first party.