



# PANGEMTECH

## PANJIKAR GEM RESEACH & TECH INSTITUTE

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## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is made this

15 July 2020 to 15<sup>th</sup> July 2025.

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### BETWEEN:

**KRT Arts, BH Commerce & AM Science (KTHM) College**  
**Having A++, Excellent CGPA 3.79 Highest in MAHARASHTRA,**

Shivaji Nagar, Gangapur Road, Nashik (**Party I**) educational institute  
affiliated to Savitribai, Phule Pune University working at  
Nashik -422002.  
District of Maharashtra, India

(Hereinafter referred as "**KTHM College**" (**Party -I**) which expression shall, where the context so permits, shall include its successors in title and permitted assigns)

WHEREAS a Memorandum of Understanding is executed between the K. T. H. M. College, Nashik

### And

**Pangem Enterprises, PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune -(Party II)**

to provide students with the most concise, comprehensive and precise knowledge about the Gemmology i.e. about the Gemstones

AND WHEREAS in order to achieve the objectives of the said provision, the Department of Geology of K. T. H. M. College, Nashik will arrange the one day

visit to the institute, **PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune** for all graduation Students.

AND WHEREAS the Geology Department of K. T. H. M. College, Nashik desires to establish MOU with Pangem Enterprises, PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune. And requests the **PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune** to organize an Educational Workshop for K.T.H.M. students for which Geology Department of K. T. H. M. College, Nashik, will provide the remuneration for both: Practical and Theory knowledge as well as the travel, lodging and boarding.

The aforesaid institutions are here after referred as party I & party II.

The Parties select as their respective addresses, the addresses set out below for all purposes arising out of or in connection with this MOU at which addresses only all processes and notices arising out of or in connection with this MOU may validly be served upon or delivered by the Parties.

**NOW IT IS AGREED BY AND AGREED BETWEEN THE PARTIES AS UNDER:**

**Role and Responsibilities of K. T. H. M. College, Nashik.:**

K. T. H. M. College, Nashik shall

1. Send every academic year their Students for a visit to **PANGEM ENTERPRISES, PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune**, for a workshop for which Geology Department of K. T. H. M. College, Nashik, will provide the remuneration for both practical and theory knowledge and the travel, lodging and boarding if needed.
2. Maintain a record of all visits henceforth.
3. Meet all the necessary expenses required for the students course fees, their boarding, lodging and travelling from Nashik to Pune and back..

**Role and Responsibilities of the Other Party:**

**PANGEM ENTERPRISES, PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune** shall

1. Permit students of K. T. H. M. College, Nashik to visit (PANGEM ENTERPRISES, PANGEM TECH- Panjekar Gem Research & Tech Institute, Pune) every academic year.

2. Provide Internship for students in the organization with no financial liabilities and without any payment to the students
3. Provide a Certificate after completion of internship to students

**KTHM College:**

Shivaji Nagar, Gangapur Road,  
Nasik -422002  
Maharashtra, India.

**PANGEM ENTERPRISES, PANGEMTECH- Panjekar Gem Research & Tech Institute, Pune:**

10, Sangeeta Society,  
Behind Panchratna Hotel,  
Tadiwala Road,  
Pune,411001,  
Maharashtra  
INDIA,  
Telephone +91-20-26059359  
Mobile: 98222 86288

**GENERAL PROVISIONS**



This MOU merely constitutes a statement of the mutual intentions of the Parties with respect to its contents and each Party represents to the other that:

- a.) No reliance shall be placed on the MOU.
- b.) It does not constitute a binding obligation on either Party;
- c.) All negotiations and arrangements between the Partners shall remain subject to final contract.
- d.) It creates no rights in favor of either Party; and for the avoidance of doubt and without limiting the above in any way, this MOU imposes no commitment on either Party to proceed with an agreement.
- e.) The parties shall at all times remain independent and separate legally, organizationally and financially.
- f.) This MOU shall not be capable of transfer or assignment.
- g.) The time limits set down in this MOU may from time to time be extended upon the reasonable request of either party thereto and

upon the mutual consent in writing of both parties provided that such consent shall not be unreasonably withheld.

- h.) Either party may request changes to this MOU. Any changes, modifications, revisions or amendments to this MOU which are mutually agreed upon by and between the parties to this MOU shall be incorporated in writing, and effective when executed and signed by all parties to this MOU.
- i.) This MOU represents the entire and integrated agreement between the parties and supersedes all prior negotiations, representations and agreements, whether written or oral.

**IN WITNESS WHEREOF** this Agreement has been duly executed by or on behalf of the Parties

<p>Signed by the duly authorized representative of <b>KTHM College, Nasik.</b></p>  <p>Signature: _____</p> <p>Name: <u>Dr. J.S. Aher.</u></p> <p>Designation: <u>V. Principal</u></p> <p><b>Principal</b> K.R.T. Arts, B.H. Com. &amp; A. M. Science College, Nashik</p>	<p>Signed by the duly authorized representative of <b>PANGEM ENTERPRISES, PANGEMTECH- Panjekar Gem Research &amp; Tech Institute, Pune.</b></p>  <p>Signature: _____</p> <p>Name: Aatish Panjekar</p> <p>Designation: <i>Proprietor, Pangemtech</i></p>
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